

STATE OF SOUTH CAROLINA
UNCLAIMED PROPERTY HOLDING PERIODS

PROPERTY TYPE	UNCLAIMED AFTER	CODE SECTION
BANKS AND FINANCIAL ORGANIZATIONS		
Certified checks, cashier's checks, drafts, expense checks*	5 years	27-18-60
Demand (checking), savings, or matured time deposits (CD's)**	5 years	27-18-70
Funds paid toward the purchase of shares or other interest in the organization, including deposits made and interest and dividends thereon	5 years	27-18-70
Money orders*	7 years	27-18-50 (B)
Safe deposit box or safe-keeping repositories	5 years after lease or rental period expires	27-18-170
Travelers checks*	15 years	27-18-50 (A)
INSURANCE COMPANIES		
Funds held or owing under any life endowment policy or annuity contract	5 years after the policy has matured or terminated and is due OR 5 years after the insured has died OR 2 years after the insured has attained the limiting age under mortality tables and there are no assignments, adjustments, premium payments, loans or written communication	27-18-80(A) 27-18-80 (C) (1) 27-18-80 (C) (2)
Funds held or owing under any fire, casualty, or surety insurance policy or contract either to an insured, a principal, or a claimant	5 years	27-18-80(A)
Property payable or distributable in the course of of an insurance company demutualization	Five years after the earlier of the date of last contact with the policyholder; or the property became payable or distributable	27-18-85
UTILITY COMPANIES AND COOPERATIVES		
Deposits (including interest) or advance payments	1 year after service ends	27-18-90(A)
Ordered refunds (including interest)	5 years	27-18-90(B)
Patronage Allocations (electric cooperatives)	7 years	27-18-30 (C)
Patronage Allocations (other cooperatives)	5 years	27-18-30 (A)
Dividends and other distributions	5 years	27-18-30
Bonds	3 years	27-18-110
Ordered refunds	1 year after final determination	27-18-100
Stock or other equity interest and associated dividends or distributions	3 years	27-18-110
Proceeds of dissolution	1 year after the date of final distribution	27-18-120
TRUSTEES AND FIDUCIARIES		
Trusts or other funds held in a fiduciary capacity	5 years	27-18-130(A)
Mandatory distribution of IRA or similar account	5 years	27-18-130(B)
Court, Government, Public Corporation, or Public Authority	5 years	27-18-140
MISCELLANEOUS		
Wages	1 year	27-18-160
All other business property held in ordinary course of business	5 years	27-18-30
<p>*A holder may not deduct from the amount of the traveler's check, money order, cashier's check, certified check or similar instrument any charge imposed by reason of the failure to present the instrument for payment, unless there is a valid and enforceable written contract between the holder or issuer and the owner of the instrument.</p> <p>* **With respect to demand, savings and matured time deposits, a holder may not impose a charge in excess of one dollar a month due to dormancy or inactivity or cease of payment of interest unless there is an enforceable written contract between the holder and the owner of the property.</p>		